Why International Commerce and Policy?
Broader than an MBA and more focused than a master's in international affairs, the Master of Arts in International Commerce and Policy (ICP) will immerse you in the nexus of business, economics, international relations, and public policy. You will develop the skills and expertise in global finance, investment, trade, and development to excel and lead in the public and private sectors, multinational organizations, nonprofits, and consulting firms.

Program Director – Dr. Kenneth Reinert
A complete list of Schar School faculty and their CVs can be found at [http://schar.gmu.edu/faculty](http://schar.gmu.edu/faculty).

Curriculum Requirements
The International Commerce and Policy master's program requires **36 credit hours** of coursework.

Required ICP Core Courses (21 credits)
- **ITRN 500 Global Political Economy**: Uses a case study method of instruction to help students understand the interaction of business, finance, technology, and government in the world economy.
- **ITRN 501 Methods of Analysis for International Commerce and Policy**: Provides qualitative and quantitative research and analysis skills for international commerce and policy.
- **ITRN 503 Macroeconomic Policy in the Global Economy**: Offers students an overview of macroeconomic theory and mathematical concepts with an emphasis on their application to problems of the modern global economy.
- **ITRN 504 Microeconomics and Trade Policy**: Provides a conceptual grounding in international economic analysis. Covers international trade theory, trade policy analysis, preferential trade agreements, and international production.
- **ITRN 602 Global Financial Crises and Institutions**: Examines the modern financial sector, reviews global financial markets and instruments. Considers the role of multilateral and regional financial institutions in management of crises, macroeconomic adjustment, development policy and capital flows with emphases on financial crises.
- **ITRN 603 Global Trade Relations**: Examines the role of the United States in the world economy and the evolving global trading system.
- **ITRN 605 Technology, Culture, and Commerce**: Examines and applies the major dimensions of technological and cultural analysis to global commerce and policy. The course assesses theories of technological change and cultural perspectives that have relevance to the flows of peoples, information, goods, capital and technology across national and cultural boundaries. It focuses on the political economy implications of technological change for commercial, national and global policies.

Elective Courses (15 credits)
Students will complete five elective courses with the option of declaring one of three official concentrations within the program. The concentrations are:
- Global Finance, Investment, and Trade
- Global Development and Governance
- Global Risk and Strategy
Admissions Information
For admission consideration to the International Commerce and Policy master’s program, applicants must hold a bachelor’s degree or equivalent from an accredited university or college.

<table>
<thead>
<tr>
<th>Application Deadlines</th>
<th>FALL TERM</th>
<th>SPRING TERM</th>
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<tbody>
<tr>
<td>Domestic Students</td>
<td>May 1</td>
<td>December 1</td>
</tr>
<tr>
<td>International Students*</td>
<td>May 1</td>
<td>November 1</td>
</tr>
<tr>
<td>For Priority Scholarship Consideration</td>
<td>February 1</td>
<td>December 1</td>
</tr>
</tbody>
</table>

*For admission purposes, please adhere to the International Student Deadlines if you have completed your undergraduate and/or graduate degree outside of the United States.

Application Requirements
Please visit https://schar.gmu.edu/how-to-apply for more information.

☐ **Graduate Application and application fee.** The Graduate Application can be completed online at: https://www2.gmu.edu/admissions-aid/apply-now
☐ A 750-1000 word written statement of the applicant’s goals for and interest in the program
☐ A current resume
☐ Unofficial transcript(s) from all university work  
  *Applicants presenting international credentials must provide transcripts, degree certificates or diplomas, and certified translations of the documents into English (if applicable)*
☐ Two letters of recommendation  
  *At least one letter of recommendation should be from an academic resource*

*Please note: ALL applicants seeking consideration for merit-based scholarships from the Schar School of Policy and Government are required to submit Graduate Record Examination (GRE) scores.

Additional criteria for International Applicants:
☐ **TOEFL/IELTS scores** (required for international applicants)  
  Minimum required TOEFL scores: 88 with a 20 in each of the four subsections OR  
  Minimum required IELTS score: 6.5 total

Financial Aid
To apply for federal assistance, applicants are required to fill out the Free Application for Federal Student Aid (FAFSA) form which can be accessed online at: http://www.fafsa.ed.gov/. For other questions regarding federal assistance, please visit the Office of Student Financial Aid at: http://financialaid.gmu.edu/.

Tuition and Fees for the 2020-2021 Academic Year
In-State Total: $870.75/credit hour  
Out-of-State Total: $1,658.75/credit hour

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International Commerce and Policy, MA Graduates: